



Supplemental Financial Information

Fourth Quarter 2012

WIRELESS | CABLE | MEDIA

TSX: RCI | NYSE: RCI

Rogers Communications Inc.
Income Statement - Historical Trend
(Unaudited)

(In millions of dollars, except per share amounts)	2012					2011				
	Total	Q4'12	Q3'12	Q2'12	Q1'12	Total	Q4'11	Q3'11	Q2'11	Q1'11
Operating revenue										
Wireless	\$ 7,280	\$ 1,920	\$ 1,889	\$ 1,765	\$ 1,706	\$ 7,138	\$ 1,826	\$ 1,832	\$ 1,759	\$ 1,721
Cable	3,358	852	838	843	825	3,309	838	826	832	813
RBS	351	88	86	90	87	405	93	96	100	116
Media	1,620	434	392	440	354	1,611	428	407	437	339
Corporate items and intercompany eliminations	(123)	(33)	(29)	(32)	(29)	(117)	(30)	(30)	(31)	(26)
Total operating revenue	12,486	3,261	3,176	3,106	2,943	12,346	3,155	3,131	3,097	2,963
Adjusted operating profit (loss)										
Wireless	3,063	687	843	796	737	3,036	670	815	761	790
Cable	1,605	421	403	403	378	1,549	403	367	397	382
RBS	89	27	22	22	18	86	20	19	21	26
Media	190	75	50	79	(14)	180	44	55	91	(10)
Corporate items and intercompany eliminations	(113)	(34)	(30)	(24)	(25)	(112)	(36)	(29)	(26)	(21)
Adjusted operating profit	4,834	1,176	1,288	1,276	1,094	4,739	1,101	1,227	1,244	1,167
Stock-based compensation (expense) recovery	(77)	(57)	(26)	12	(6)	(64)	(34)	19	(41)	(8)
Integration, restructuring and acquisition expenses	(92)	(10)	(7)	(33)	(42)	(56)	(20)	(15)	(17)	(4)
Settlement of pension obligations	-	-	-	-	-	(11)	-	-	(11)	-
Operating profit	4,665	1,109	1,255	1,255	1,046	4,608	1,047	1,231	1,175	1,155
Depreciation and amortization	(1,819)	(453)	(437)	(466)	(463)	(1,743)	(454)	(427)	(444)	(418)
Impairment of assets	(80)	(80)	-	-	-	-	-	-	-	-
Operating income	2,766	576	818	789	583	2,865	593	804	731	737
Finance costs	(664)	(176)	(169)	(159)	(160)	(738)	(158)	(146)	(166)	(268)
Share of income (loss) of associates and joint ventures	235	237	(8)	3	3	7	3	1	-	3
Other income (expense), net	15	4	2	4	5	1	(6)	-	5	2
Income before income taxes	2,352	641	643	637	431	2,135	432	659	570	474
Income tax expense	(620)	(112)	(177)	(224)	(107)	(545)	(97)	(162)	(157)	(129)
Net income from continuing operations	1,732	529	466	413	324	1,590	335	497	413	345
Loss from discontinued operations	(32)	-	-	(13)	(19)	(27)	(8)	(6)	(3)	(10)
Net income	\$ 1,700	\$ 529	\$ 466	\$ 400	\$ 305	\$ 1,563	\$ 327	\$ 491	\$ 410	\$ 335
Earnings per share from continuing operations:										
Basic	\$ 3.34	\$ 1.03	\$ 0.90	\$ 0.79	\$ 0.62	\$ 2.93	\$ 0.63	\$ 0.92	\$ 0.76	\$ 0.62
Diluted	\$ 3.32	\$ 1.02	\$ 0.90	\$ 0.77	\$ 0.61	\$ 2.91	\$ 0.63	\$ 0.88	\$ 0.75	\$ 0.62
Earnings per share:										
Basic	\$ 3.28	\$ 1.03	\$ 0.90	\$ 0.77	\$ 0.58	\$ 2.88	\$ 0.61	\$ 0.91	\$ 0.75	\$ 0.60
Diluted	\$ 3.26	\$ 1.02	\$ 0.90	\$ 0.75	\$ 0.57	\$ 2.86	\$ 0.61	\$ 0.87	\$ 0.74	\$ 0.60
Net income from continuing operations	\$ 1,732	\$ 529	\$ 466	\$ 413	\$ 324	\$ 1,590	\$ 335	\$ 497	\$ 413	\$ 345
Add (deduct):										
Stock-based compensation expense (recovery)	77	57	26	(12)	6	64	34	(19)	41	8
Integration, restructuring and acquisition expenses	92	10	7	33	42	56	20	15	17	4
Settlement of pension obligations	-	-	-	-	-	11	-	-	11	-
Loss on repayment of long-term debt	-	-	-	-	-	99	-	-	-	99
Impairment of assets	80	80	-	-	-	-	-	-	-	-
Gain on spectrum distribution	(233)	(233)	-	-	-	-	-	-	-	-
Income tax impact of above items	(14)	12	(4)	(10)	(12)	(56)	(11)	(4)	(13)	(28)
Income tax adjustment, legislative tax change	54	-	-	54	-	(28)	(28)	-	-	-
Adjusted net income	\$ 1,788	\$ 455	\$ 495	\$ 478	\$ 360	\$ 1,736	\$ 350	\$ 489	\$ 469	\$ 428
Adjusted earnings per share from continuing operations:										
Basic	\$ 3.45	\$ 0.88	\$ 0.96	\$ 0.92	\$ 0.69	\$ 3.20	\$ 0.66	\$ 0.90	\$ 0.86	\$ 0.77
Diluted	\$ 3.43	\$ 0.88	\$ 0.96	\$ 0.91	\$ 0.68	\$ 3.17	\$ 0.66	\$ 0.90	\$ 0.85	\$ 0.77

Rogers Communications Inc.
Additional Information Trend
(Unaudited)

(In millions of dollars,
except where otherwise indicated)

	2012					2011				
	Total	Q4'12	Q3'12	Q2'12	Q1'12	Total	Q4'11	Q3'11	Q2'11	Q1'11
Additions to PP&E										
Wireless	\$ 1,123	\$ 386	\$ 299	\$ 215	\$ 223	\$ 1,192	\$ 347	\$ 329	\$ 298	\$ 218
Cable	832	259	186	199	188	748	231	190	177	150
RBS	61	16	15	15	15	55	13	13	18	11
Media	55	23	11	11	10	61	31	10	12	8
Corporate	71	23	17	18	13	71	31	17	15	8
Total additions to PP&E	\$ 2,142	\$ 707	\$ 528	\$ 458	\$ 449	\$ 2,127	\$ 653	\$ 559	\$ 520	\$ 395
Capital intensity										
Wireless	16.7%	22.6%	17.1%	13.0%	13.8%	18.1%	21.1%	19.3%	18.2%	13.5%
Cable	24.8%	30.4%	22.2%	23.6%	22.8%	22.6%	27.6%	23.0%	21.3%	18.5%
RBS	17.4%	18.2%	17.4%	16.7%	17.2%	13.6%	14.0%	13.5%	18.0%	9.5%
Media	3.4%	5.3%	2.8%	2.5%	2.8%	3.8%	7.2%	2.5%	2.7%	2.4%
Adjusted operating profit	\$ 4,834	\$ 1,176	\$ 1,288	\$ 1,276	\$ 1,094	\$ 4,739	\$ 1,101	\$ 1,227	\$ 1,244	\$ 1,167
Add (deduct):										
PP&E expenditures	(2,142)	(707)	(528)	(458)	(449)	(2,127)	(653)	(559)	(520)	(395)
Interest on long-term debt, net of capitalization	(663)	(173)	(171)	(162)	(157)	(639)	(159)	(158)	(160)	(162)
Pre-tax free cash flow	2,029	296	589	656	488	1,973	289	510	564	610
Cash income taxes	(380)	(257)	(28)	(23)	(72)	(99)	(82)	(11)	(3)	(3)
After-tax free cash flow	\$ 1,649	\$ 39	\$ 561	\$ 633	\$ 416	\$ 1,874	\$ 207	\$ 499	\$ 561	\$ 607
Weighted average number of shares outstanding	519	515	515	521	525	543	531	542	547	554
Pre-tax free cash flow per share	\$ 3.91	\$ 0.57	\$ 1.14	\$ 1.26	\$ 0.93	\$ 3.63	\$ 0.54	\$ 0.94	\$ 1.03	\$ 1.10
Dividends declared	\$ 820	\$ 204	\$ 204	\$ 205	\$ 207	\$ 766	\$ 187	\$ 190	\$ 194	\$ 195
Dividends per share	1.58	0.395	0.395	0.395	0.395	1.42	0.355	0.355	0.355	0.355

Rogers Communications Inc.
Balance Sheet - Historical Trend
(Unaudited)

(In millions of dollars)	Q4'12	Q3'12	Q2'12	Q1'12	Q4'11	Q3'11	Q2'11	Q1'11
ASSETS								
Current assets:								
Cash and cash equivalents	\$ 213	\$ 459	\$ 603	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	1,536	1,429	1,365	1,351	1,574	1,478	1,564	1,405
Other current assets	464	399	527	471	322	444	475	462
Current portion of derivative instruments	8	6	15	10	16	26	-	-
Total current assets	2,221	2,293	2,510	1,832	1,912	1,948	2,039	1,867
Property, plant and equipment	9,576	9,289	9,163	9,130	9,114	8,884	8,710	8,598
Goodwill	3,215	3,282	3,280	3,280	3,280	3,282	3,282	3,282
Intangible assets	2,951	2,630	2,633	2,685	2,721	2,682	2,708	2,728
Investments	1,484	1,445	1,052	1,165	1,107	994	961	946
Derivative instruments	42	20	93	39	64	180	-	3
Other long-term assets	98	133	133	130	134	196	178	169
Deferred tax assets	31	40	38	39	30	30	45	57
Total assets	\$19,618	\$19,132	\$18,902	\$18,300	\$18,362	\$18,196	\$17,923	\$17,650
LIABILITIES AND SHAREHOLDERS EQUITY								
Current liabilities:								
Bank advances	\$ -	\$ -	\$ -	\$ 44	\$ 57	\$ 24	\$ 69	\$ 49
Accounts payable and accrued liabilities	2,135	1,852	1,732	1,651	2,085	1,792	1,808	1,735
Income tax payable	24	150	135	24	-	739	653	520
Current portion of provisions	7	25	26	27	35	19	22	19
Current portion of long-term debt	348	344	356	-	-	-	-	-
Current portion of derivative instruments	144	161	136	49	37	40	47	56
Unearned revenue	344	311	343	348	335	330	336	363
Total current liabilities	3,002	2,843	2,728	2,143	2,549	2,944	2,935	2,742
Provisions	31	34	34	37	38	62	68	62
Long-term debt	10,441	10,392	10,530	10,194	10,034	10,034	9,558	9,726
Derivative instruments	417	431	382	516	503	447	687	642
Other long-term liabilities	458	240	250	261	276	214	207	216
Deferred tax liabilities	1,501	1,569	1,483	1,410	1,390	660	573	567
Total liabilities	15,850	15,509	15,407	14,561	14,790	14,361	14,028	13,955
Shareholders' equity	3,768	3,623	3,495	3,739	3,572	3,835	3,895	3,695
Total liabilities and equity	\$19,618	\$19,132	\$18,902	\$18,300	\$18,362	\$18,196	\$17,923	\$17,650

Rogers Communications Inc.
Cash Flow Statement - Historical Trend
(Unaudited)

(In millions of dollars)	2012					2011				
	Total	Q4'12	Q3'12	Q2'12	Q1'12	Total	Q4'11	Q3'11	Q2'11	Q1'11
Cash provided by (used in):										
Operating activities:										
Net income for the period	\$ 1,700	\$ 529	\$ 466	\$ 400	\$ 305	\$ 1,563	\$ 327	\$ 491	\$ 410	\$ 335
Adjustments to reconcile net income to net cash flows from operating activities:										
Depreciation and amortization	1,819	453	437	466	463	1,743	454	427	444	418
Impairment of assets	80	80	-	-	-	-	-	-	-	-
Program rights amortization	73	13	11	27	22	83	23	18	19	23
Finance costs	664	176	169	159	160	738	158	146	166	268
Income tax expense	610	112	177	220	101	535	95	159	156	125
Pension contributions, net of expense	(36)	(7)	(11)	(14)	(4)	(41)	(3)	(6)	(30)	(2)
Settlement of pension obligations	-	-	-	-	-	11	-	-	11	-
Stock-based compensation expense (recovery)	77	57	26	(12)	6	64	34	(19)	41	8
Share of the income (loss) of associates and joint ventures, net of tax	(235)	(237)	8	(3)	(3)	(7)	(3)	(1)	-	(3)
Other	(23)	(18)	1	(1)	(5)	9	9	(10)	6	4
	4,729	1,158	1,284	1,242	1,045	4,698	1,094	1,205	1,223	1,176
Change in non-cash operating working capital items	(248)	(108)	113	(53)	(200)	(169)	99	178	(213)	(233)
	4,481	1,050	1,397	1,189	845	4,529	1,193	1,383	1,010	943
Income taxes paid	(380)	(257)	(28)	(23)	(72)	(99)	(82)	(11)	(3)	(3)
Interest paid	(680)	(125)	(223)	(87)	(245)	(639)	(86)	(244)	(87)	(222)
	3,421	668	1,146	1,079	528	3,791	1,025	1,128	920	718
Investing activities:										
Additions to property, plant and equipment ("PP&E")	(2,142)	(707)	(528)	(458)	(449)	(2,127)	(653)	(559)	(520)	(395)
Change in non-cash working capital items related to PP&E	136	185	53	(7)	(95)	(89)	32	38	(31)	(128)
Acquisitions, net of cash and cash equivalents acquired	-	-	-	-	-	(532)	-	-	(28)	(504)
Investments	(707)	(167)	(540)	-	-	-	-	-	-	-
Additions to program rights	(90)	(23)	(46)	(3)	(18)	(56)	(6)	(40)	-	(10)
Other	(31)	2	(19)	(8)	(6)	(27)	1	(9)	(16)	(3)
	(2,834)	(710)	(1,080)	(476)	(568)	(2,831)	(626)	(570)	(595)	(1,040)
Financing activities:										
Issuance of long-term debt	2,090	-	-	1,500	590	4,100	450	240	395	3,015
Repayment of long-term debt	(1,240)	-	-	(890)	(350)	(2,802)	(320)	(120)	(545)	(1,817)
Premium on repayment of long-term debt	-	-	-	-	-	(76)	-	-	-	(76)
Payment on settlement of cross-currency interest rate exchange agreements and forward contracts	-	-	-	-	-	(1,208)	-	-	-	(1,208)
Proceeds on settlement of cross-currency interest rate exchange agreements and forward contracts	-	-	-	-	-	878	-	-	-	878
Transaction costs incurred	(14)	-	(5)	(9)	-	(10)	-	-	-	(10)
Repurchase of Class B Non-Voting shares	(350)	-	-	(350)	-	(1,099)	(374)	(440)	-	(285)
Proceeds received on exercise of stock options	-	-	-	-	-	3	2	1	-	-
Dividends paid	(803)	(204)	(205)	(207)	(187)	(758)	(190)	(194)	(195)	(179)
	(317)	(204)	(210)	44	53	(972)	(432)	(513)	(345)	318
Change in cash and cash equivalents	270	(246)	(144)	647	13	(12)	(33)	45	(20)	(4)
Cash and cash equivalents, beginning of period	(57)	459	603	(44)	(57)	(45)	(24)	(69)	(49)	(45)
Cash and cash equivalents, end of period	\$ 213	\$ 213	\$ 459	\$ 603	\$ (44)	\$ (57)	\$ (57)	\$ (24)	\$ (69)	\$ (49)

Rogers Communications Inc.
Wireless - Historical Trend
(Unaudited)

(In millions of dollars,
except where otherwise indicated)

	2012					2011				
	Total	Q4'12	Q3'12	Q2'12	Q1'12	Total	Q4'11	Q3'11	Q2'11	Q1'11
Operating revenue										
Network revenue	\$6,719	\$1,711	\$1,744	\$1,652	\$1,612	\$6,601	\$1,641	\$1,707	\$1,638	\$1,615
Equipment sales	561	209	145	113	94	537	185	125	121	106
Total operating revenue	7,280	1,920	1,889	1,765	1,706	7,138	1,826	1,832	1,759	1,721
Operating expenses										
Cost of equipment sales	(1,585)	(558)	(379)	(324)	(324)	(1,425)	(465)	(319)	(339)	(302)
Other operating expenses	(2,632)	(675)	(667)	(645)	(645)	(2,677)	(691)	(698)	(659)	(629)
	(4,217)	(1,233)	(1,046)	(969)	(969)	(4,102)	(1,156)	(1,017)	(998)	(931)
Adjusted operating profit	3,063	687	843	796	737	3,036	670	815	761	790
Adjusted operating profit margin as % of network revenue	45.6%	40.2%	48.3%	48.2%	45.7%	46.0%	40.8%	47.7%	46.5%	48.9%
Additions to PP&E	\$1,123	\$ 386	\$ 299	\$ 215	\$ 223	\$1,192	\$ 347	\$ 329	\$ 298	\$ 218
Data revenue included in network revenue	\$2,722	\$ 727	\$ 719	\$ 649	\$ 627	\$2,325	\$ 600	\$ 611	\$ 572	\$ 542
Wireless data as a % of network revenue	41%	42%	41%	39%	39%	35%	37%	36%	35%	34%
ARPU										
Postpaid ARPU	\$69.30	\$69.75	\$71.50	\$68.46	\$67.39	\$70.26	\$68.63	\$72.08	\$70.07	\$70.18
Prepaid ARPU	\$15.84	\$15.83	\$16.73	\$15.91	\$14.99	\$16.02	\$16.85	\$16.72	\$16.14	\$14.32
Blended ARPU	\$59.79	\$60.48	\$61.92	\$59.10	\$57.65	\$60.20	\$58.82	\$61.79	\$60.26	\$59.91
Postpaid										
Gross additions	1,457	387	386	350	334	1,449	377	380	376	316
Net additions	268	58	76	87	47	269	42	74	108	45
Total postpaid subscribers	7,846	7,846	7,788	7,708	7,621	7,574	7,574	7,532	7,458	7,370
Monthly churn	1.29%	1.40%	1.34%	1.15%	1.26%	1.32%	1.49%	1.36%	1.21%	1.23%
Prepaid										
Gross additions	627	131	186	156	154	845	191	258	215	181
Net additions (losses)	(170)	(53)	1	(46)	(72)	109	5	87	27	(10)
Total prepaid subscribers	1,591	1,591	1,644	1,643	1,689	1,761	1,761	1,756	1,669	1,642
Monthly churn	3.98%	3.77%	3.77%	4.04%	4.31%	3.64%	3.51%	3.37%	3.82%	3.85%

Rogers Communications Inc.
Cable - Historical Trend
(Unaudited)

(In millions of dollars,
except where otherwise indicated)

	2012					2011				
	Total	Q4'12	Q3'12	Q2'12	Q1'12	Total	Q4'11	Q3'11	Q2'11	Q1'11
Operating revenue										
Cable Television	\$1,868	\$ 462	\$ 466	\$ 475	\$ 465	\$1,878	\$ 473	\$ 469	\$ 473	\$ 463
Internet	998	263	249	245	241	926	238	232	232	224
Home Phone	477	122	119	120	116	478	118	119	120	121
Service revenue	3,343	847	834	840	822	3,282	829	820	825	808
Equipment sales	15	5	4	3	3	27	9	6	7	5
Total Cable operating revenue	3,358	852	838	843	825	3,309	838	826	832	813
Operating expenses										
Cost of equipment sales	(20)	(6)	(5)	(6)	(3)	(29)	(10)	(7)	(6)	(6)
Other operating expenses	(1,733)	(425)	(430)	(434)	(444)	(1,731)	(425)	(452)	(429)	(425)
Total operating expenses	(1,753)	(431)	(435)	(440)	(447)	(1,760)	(435)	(459)	(435)	(431)
Adjusted operating profit	1,605	421	403	403	378	1,549	403	367	397	382
Adjusted operating profit margin	47.8%	49.4%	48.1%	47.8%	45.8%	46.8%	48.1%	44.4%	47.7%	47.0%
Additions to PP&E	\$ 832	\$ 259	\$ 186	\$ 199	\$ 188	\$ 748	\$ 231	\$ 190	\$ 177	\$ 150
Cable homes passed	3,810	3,810	3,799	3,777	3,764	3,754	3,754	3,740	3,737	3,734
Television										
Net additions (losses)	(83)	(25)	(16)	(21)	(21)	(14)	(6)	9	(9)	(8)
Total television subscribers	2,214	2,214	2,239	2,255	2,276	2,297	2,297	2,303	2,294	2,303
Digital cable										
Households, net additions (losses)	(7)	(6)	(1)	1	(1)	39	10	22	2	5
Total digital cable households	1,768	1,768	1,776	1,777	1,776	1,777	1,777	1,767	1,745	1,743
Cable high-speed Internet										
Net additions	73	22	29	9	13	83	25	39	11	8
Total cable high-speed Internet subscribers	1,864	1,864	1,844	1,815	1,806	1,793	1,793	1,768	1,729	1,698
Cable telephony lines										
Net additions	23	10	4	8	1	45	8	16	14	7
Total cable telephony lines	1,074	1,074	1,065	1,061	1,053	1,052	1,052	1,044	1,028	1,014
Total cable service units										
Net additions (losses)	13	7	17	(4)	(7)	114	27	64	16	7
Total cable service units	5,152	5,152	5,148	5,131	5,135	5,142	5,142	5,115	5,051	5,015

Rogers Communications Inc.
Rogers Business Solutions - Historical Trend
(Unaudited)

(In millions of dollars, except margins)	2012					2011				
	Total	Q4'12	Q3'12	Q2'12	Q1'12	Total	Q4'11	Q3'11	Q2'11	Q1'11
Operating revenue										
Next generation	\$ 162	\$ 43	\$ 41	\$ 43	\$ 35	\$ 128	\$ 34	\$ 31	\$ 30	\$ 33
Legacy	183	43	44	46	50	271	57	64	68	82
Service revenue	345	86	85	89	85	399	91	95	98	115
Equipment sales	6	2	1	1	2	6	2	1	2	1
Total RBS operating revenue	351	88	86	90	87	405	93	96	100	116
Operating expenses	(262)	(61)	(64)	(68)	(69)	(319)	(73)	(77)	(79)	(90)
Adjusted operating profit	89	27	22	22	18	86	20	19	21	26
Adjusted operating profit margin	25.4%	30.7%	25.6%	24.4%	20.7%	21.2%	21.5%	19.8%	21.0%	22.4%
Additions to PP&E	\$ 61	\$ 16	\$ 15	\$ 15	\$ 15	\$ 55	\$ 13	\$ 13	\$ 18	\$ 11

Rogers Communications Inc.
Media - Historical Trend
(Unaudited)

(In millions of dollars, except margins)	2012					2011				
	Total	Q4'12	Q3'12	Q2'12	Q1'12	Total	Q4'11	Q3'11	Q2'11	Q1'11
Operating revenue	\$1,620	\$ 434	\$ 392	\$ 440	\$ 354	\$1,611	\$ 428	\$ 407	\$ 437	\$ 339
Operating expenses	(1,430)	(359)	(342)	(361)	(368)	(1,431)	(384)	(352)	(346)	(349)
Adjusted operating profit (loss)	190	75	50	79	(14)	180	44	55	91	(10)
Adjusted operating profit (loss) margin	11.7%	17.3%	12.8%	18.0%	(4.0%)	11.2%	10.3%	13.5%	20.8%	(2.9%)
Additions to PP&E	\$ 55	\$ 23	\$ 11	\$ 11	\$ 10	\$ 61	\$ 31	\$ 10	\$ 12	\$ 8